



PRESS RELEASE

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Clearwater Systems Corporation Selected by The Artemis Project™ as a 2011 Top 50 Water Company

Toronto, Canada. (May 17, 2011) - Clearwater Systems Corporation today announced at the H2Ontario Global Leadership Summit that it has been chosen by The Artemis Project™ as a Top 50 Water Companies Competition winner.

Since 2009, the Artemis Project Top 50 has served as a primary resource for investors, water technology companies, and prospective customers seeking the most promising water technology solutions. "The Artemis Top 50 is the water industry's benchmark for recognizing innovation that will matter. It identifies the entrepreneurs that are applying technology to meet the world's water challenges," noted Laura Shenkar, principal at The Artemis Project. "Water tech is quickly becoming an engine for economic development and job growth. With these awards, we strive to identify the companies offering the most promising technologies coming onto the market."

Clearwater Systems Chief Executive Officer, Anupam Bhargava, is pleased with the award. "Our company is delighted with the level of recognition the Artemis Project brings to our environmentally sustainable water treatment technology. Our success in launching Dolphin WaterCare™, Clearwater's cooling water treatment business, serves as a springboard for expanding the company into compelling new markets to help resolve the world's most pressing water challenges."



John Wilkinson (left), Minister of the Environment, Province of Ontario, presenting the Artemis Award to Anupam Bhargava, CEO of Clearwater Systems Corporation

The 2011 competition brought together leading experts in the water industry to evaluate each nominated solution, its value in application, and the company's core team. The judges for 2011 include: Bill Wescott, Veolia Water; Steven Kloos, GE Water & Process Technologies; Peter Williams, IBM Green Innovations; Chris Morrison, Nalco; Peleg Chevion, Syngenta; Paul Gagliardo, American Water; Andrew Salveson, Carollo Engineers; Jean Debroux, Kennedy Jenks; Paul O'Callaghan, O2 Environmental; and Rengarajan Ramesh, Wasserstein & Co.

About The Artemis Project and the H2Ontario Summit

The Artemis Project™ is a boutique consulting practice dedicated to helping companies thrive in a world of increasing water scarcity. Artemis operates at the intersection of corporate strategy, advanced technology, investment, and policy. The organization works with global corporations to achieve a sustainable competitive advantage through operational excellence in water management and assist advanced water technology companies in maximizing the value they bring to their customers. For more information visit: www.theartemisproject.com. The intent and topical agenda of the H2Ontario Summit are described in the following link: <http://h2o.ocediscovey.com/en/default.aspx>

About Clearwater Systems Corporation

Clearwater Systems Corporation has developed and provided environmentally responsible water treatment solutions for more than a decade. The company's state-of-the-art, proprietary technology, marketed globally as Dolphin WaterCare™, is installed in nearly 5,000 customer facilities around the world. The company is focused on the design, development, manufacturing, and marketing of advanced water treatment technology that supports resource efficiency—primarily water and energy savings—while contributing to pollution prevention and the reduction of greenhouse gas emissions. For more information, please visit www.dolphinwatercare.com.